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Press Release

SourceFuse Announces Another Successive Year of Global Business Growth

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SourceFuse Announces Another Successive Year of Global Business Growth

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- Revenue growth 60% to date, with 100+% expected by end of FY
- +90% Renewal business growth compared to FY 21-22
- 29% Increase in new customer base
- New AWS Competencies validates cloud expertise

JACKSONVILLE, Fla, Dec. 12, 2022 /PRNewswire/ -- [SourceFuse](#), a leading provider of cloud native, bespoke solutions and services for enterprises, today announces it has achieved record growth in 2022. This follows a series of significant accomplishments driven by accelerated demand for cloud migration, [custom app development](#), app modernization, [DevOps](#), and SourceFuse Managed Services.



2022 saw phenomenal customer successes with SourceFuse. To cite a few examples amongst many, these include engagement with a US-based multi-billion dollar e-commerce brand and global ERP provider migrate to a modernized tech stack, reducing total costs of ownership and improving efficiency, scalability, and security.

Another customer success example was delivering a proactive monitoring, incident response, and security management of its cloud infrastructure for a global healthcare software vendor.

During 2022, SourceFuse also custom-built a multitude of applications for customers, including a global telecom company to seamlessly and efficiently manage projects, tasks, and vendors.

"Since 2006, SourceFuse has helped many businesses develop breakthroughs with game-changing cloud migration-led modernizations," says [Kelly Dyer](#), Co-Founder and Co-CEO at SourceFuse. "According to [Gartner](#), Worldwide IaaS Public Cloud Services Market Grew 41.4% in 2021 & [IDC](#) estimates that global spending for public cloud services will be more than double by 2023. We are anticipating another year of record growth in 2023."

SourceFuse's 2022 highlights include 60% revenue growth with expected growth in excess of 100% by end of FY, and 29% customer growth. [ARC by SourceFuse](#) (formerly known as SourceLoop) was launched, with advanced features and improvements to leverage its open-source catalog of microservices; with over one million downloads already, customers can accelerate business plans 35% faster than industry benchmarks.

SourceFuse continues to grow its already strong relationship with AWS, achieving AWS Migration Readiness Competency and becoming an [Amazon HealthLake Partner](#). SourceFuse is currently working on earning additional AWS competencies meeting evolving market needs - AWS SaaS Competency Partnership and AWS Managed Service Provider Program.

Building on its 2022 success, acquiring large customers in financial services, healthcare, & software verticals, SourceFuse has exciting strategic developments planned for 2023 and beyond.

About [SourceFuse](#).

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